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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – July 30/07)

DRILLING ACTIVITY	to July 30/07	To July 31/06	2006 Total
Drilling Licences Issued	170	234	444
Licences Cancelled	10	4	8
Vertical Wells Drilled	116	220	431
Horizontal Wells Drilled	24	33	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	141	253	476
No. of Metres Drilled	161 856	279 035	516 721
Wells Re-entered	2	1	5
Wells Being Drilled	3	4	0
No. of Active Rigs	3	10	0
Wells Licenced but Not Spudded	81	83	68
Wells Completed as Potential Oil Wells	129	242	455
Wells Abandoned Dry	14	8	26
Wells Drilled but Not Completed	0	4	0
Other Completions	0	0	0
New Wells on Production	89	136	456

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	1325	0	422
Kilometers Run	813	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of May	428.59 (68.11)	463.86 (73.71)
Month of June	446.00 (70.87)	461.05 (73.27)

OIL PRODUCTION (M3)	2006	2005
Month of September	102 608.6	78 689.1
Cumulative Thru September 30	902 448.0	546 432.0

WEEKLY WELL ACTIVITY REPORT

30 July 2007

Lic. No.: 6231

Virden Roselea Unit No. 1 HZNTL 3-30-10-25 (WPM)
UWI: 102.03-30-010-25W1.00

Spud Date: 26-Jul-2007
K.B. Elevation: 385.90 m
Surface Casing: 244.50 mm @ 270.00 m with 32.0 t
Status: Running Casing (CSG)
Running Casing: 30-Jul-2007

Lic. No.: 6239

Tundra Sinclair 8-19-8-29 (WPM)
UWI: 100.08-19-008-29W1.00

Spud Date: 23-Jul-2007
K.B. Elevation: 546.12 m
Finished Drilling: 25-Jul-2007
Total Depth: 1030.00 m
Rig Released: 26-Jul-2007
Surface Casing: 177.80 mm @ 138.00 m with 8.5 t
Production Casing: 114.30 mm @ 1030.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jul-2007

Lic. No.: 6267

Routledge Unit No.1 Prov. HZNTL 11-32-9-25 (WPM)
UWI: 102.11-32-009-25W1.02 - Leg #2

Finished Drilling: 25-Jul-2007
Total Depth: 1430.00 m
Rig Released: 25-Jul-2007

UWI: 102.11-32-009-25W1.00 - Leg #1
UWI: 102.11-32-009-25W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jul-2007

Lic. No.: 6308

Tundra Regent HZNTL 9-24-4-22 (WPM)
UWI: 100.09-24-004-22W1.00 - Leg #1

Spud Date: 26-Jul-2007
K.B. Elevation: 506.40 m
Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 846.41 m with 12.5 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 30-Jul-2007

Lic. No.: 6319

Tundra Sinclair Prov. 9-18-7-28 (WPM)
UWI: 100.09-18-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: Big Sky Drilling Inc. - **Rig# 5**

Spud Date: 24-Jul-2007
K.B. Elevation: 494.59 m
Finished Drilling: 26-Jul-2007
Total Depth: 987.00 m
Rig Released: 27-Jul-2007
Surface Casing: 177.80 mm @ 140.00 m with 7.2 t
Production Casing: 114.30 mm @ 986.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Jul-2007

Lic. No.: 6325

Tundra Sinclair Prov. 15-18-7-28 (WPM)
UWI: 100.15-18-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: Big Sky Drilling Inc. - **Rig# 5**

Spud Date: 27-Jul-2007
K.B. Elevation: 498.09 m
Finished Drilling: 29-Jul-2007
Total Depth: 989.00 m
Rig Released: 30-Jul-2007
Surface Casing: 177.80 mm @ 141.00 m with 7.8 t
Production Casing: 114.30 mm @ 989.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 30-Jul-2007

Lic. No.: 6348

Tundra Pierson HZNTL 8-19-3-28 (WPM)
UWI: 102.08-19-003-28W1.00 - Leg #1
UWI: 102.07-19-003-28W1.02 - Leg #2

Status: Completing (COMP)
Completing: 24-Jul-2007

Lic. No.: 6357

Sinclair Unit No. 1 Prov. HZNTL WIW 13-4-8-29 (WPM)
UWI: 103.13-04-008-29W1.00

Intermediate Casing: 177.80 mm @ 1074.50 m with 12.1 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jul-2007

Lic. No.: 6358

Antler River Souris Hartney HZNTL 5-22-6-22 (WPM)
UWI: 102.05-22-006-22W1.00 - Leg #1

Finished Drilling: 23-Jul-2007
Total Depth: 1185.00 m

UWI: 102.05-22-006-22W1.02 - Leg #2

Kick-Off Date: 23-Jul-2007
Kick-Off Point @ 833 m
Finished Drilling: 25-Jul-2007
Total Depth: 1171.00 m

UWI: 102.05-22-006-22W1.03 - Leg #3

Kick-Off Date: 26-Jul-2007
Kick-Off Point @ 805 m
Finished Drilling: 28-Jul-2007
Total Depth: 1162.00 m
Rig Released: 28-Jul-2007

UWI: 102.05-22-006-22W1.00 - Leg #1
UWI: 102.05-22-006-22W1.02 - Leg #2
UWI: 102.05-22-006-22W1.03 - Leg #3

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 28-Jul-2007

Lic. No.: 6359

Tundra Whitewater HZNTL A16-5-3-21 (WPM)
UWI: 102.16-05-003-21W1.00

Finished Drilling: 25-Jul-2007
Total Depth: 1715.00 m
Rig Released: 26-Jul-2007
Status: Completing (COMP)
Completing: 30-Jul-2007

Lic. No.: 6370

Tundra Daly Prov. 4-11-9-29 (WPM)
UWI: 100.04-11-009-29W1.00

Spud Date: 27-Jul-2007
K.B. Elevation: 531.49 m
Finished Drilling: 29-Jul-2007
Total Depth: 968.00 m
Rig Released: 30-Jul-2007
Surface Casing: 177.80 mm @ 142.00 m with 8.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 30-Jul-2007

Lic. No.: 6371

5199442 MB Daly 5-7-9-28 (WPM)
UWI: 100.05-07-009-28W1.00

Licence Issued: 24-Jul-2007
Licensee: 5199442 Manitoba Ltd.
Mineral Rights: Freehold
Contractor: Big Eagle Drilling Services Ltd. - Rig# 1
Co-ords: 691.16 m (N) of (S) boundary of Sec. 7
222.77 m (E) of (W) boundary of Sec. 7
Grd Elev: 512.73 m
Proj. TD: 930.00 m (Devonian)
Field: Daly
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6372

Tundra Sinclair Prov. 1-4-9-29 (WPM)
UWI: 100.01-04-009-29W1.00

Licence Issued: 25-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 197.13 m (N) of (S) boundary of Sec. 4
201.30 m (W) of (E) boundary of Sec. 4
Grd Elev: 524.69 m
Proj. TD: 971.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6373

Tundra Sinclair 2-17-7-28 (WPM)
UWI: 100.02-17-007-28W1.00

Licence Issued: 25-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 140.49 m (N) of (S) boundary of Sec. 17
561.92 m (W) of (E) boundary of Sec. 17
Grd Elev: 487.75 m
Proj. TD: 984.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6374

Tundra Regent HZNTL 14-13-4-22 (WPM)
UWI: 102.14-13-004-22W1.00 - Leg 1
UWI: 102.14-13-004-22W1.02 - Leg 2

Licence Issued: 26-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 10B-13-4-22 (WPM)
Co-ords: 736.51 m (S) of (N) boundary of Sec. 13
674.56 m (W) of (E) boundary of Sec. 13
Grd Elev: 501.44 m
Proj. TD - Leg 1: 1,449.00 m (Mississippian)
Proj. TD - Leg 2: 1,446.00 m (Mississippian)
Field: Regent
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6375

Tundra Sinclair 10-17-7-28 (WPM)
UWI: 100.10-17-007-28W1.00

Licence Issued: 27-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 604.40 m (S) of (N) boundary of Sec. 17
610.47 m (W) of (E) boundary of Sec. 17
Grd Elev: 490.42 m
Proj. TD: 979.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6376

Tundra Sinclair 15-17-7-28 (WPM)
UWI: 100.15-17-007-28W1.00

Licence Issued: 27-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 201.47 m (S) of (N) boundary of Sec. 17
612.78 m (W) of (E) boundary of Sec. 17
Grd Elev: 491.11 m
Proj. TD: 977.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6377

Tundra St. Lazare 6-17-16-29 (WPM)
UWI: 100.06-17-016-29W1.00

Licence Issued: 27-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Federal Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 691.58 m (N) of (S) boundary of Sec. 17
587.50 m (E) of (W) boundary of Sec. 17
Grd Elev: 472.37 m
Proj. TD: 620.00 m (Devonian)
Area: St. Lazare
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6378

Tundra Regent 15-22-4-22 (WPM)
UWI: 100.15-22-004-22W1.00

Licence Issued: 27-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 223.93 m (S) of (N) boundary of Sec. 22
469.61 m (W) of (E) boundary of Sec. 22
Grd Elev: 502.52 m
Proj. TD: 820.00 m (Mississippian)
Area: Regent
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6379

Tundra Regent 1-23-4-22 (WPM)
UWI: 100.01-23-004-22W1.00

Licence Issued: 27-Jul-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 342.38 m (N) of (S) boundary of Sec. 23
161.12 m (W) of (E) boundary of Sec. 23
Grd Elev: 503.50 m
Proj. TD: 816.00 m (Mississippian)
Field: Regent
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)